



**Tender for Sale of Bank's vehicle
at Chandermukhi Bldg. Nariman Point, Mumbai 400021**

1. Central Bank of India invites offers from interested parties to participate in the AUCTION of the following Bank's vehicle, on "As Is Where Is Basis":

S No	Regn No	Make	Model	Fuel/PUC	Date of Registration	Total KM Run
1.	MH01AV9725	MARUTI	EECO	Petrol/Valid	05-Mar-11	79,000

2. **INSPECTION OF VEHICLE:** It shall be the responsibility of the bidder to inspect and satisfy themselves about the vehicle before submitting the bid. Vehicle is available for examination/inspection with permission of the Central Bank of India, Central Office, Mumbai, at the below mentioned address on any Bank's Working Day **between 11:00 AM to 14:00 PM:** -

**Central Apartments, Dayal Das Road,
Vile Parle (East), Mumbai, Maharashtra – 400057**

3. **Earnest Money Deposit of ₹ 10,000/- (Rupees Ten Thousand Only) per vehicle for General Public, Staff and Ex-staff shall be submitted to this office in the form of Account Payee Demand Draft drawn in the favour of Central Bank of India and payable at Mumbai, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from a Nationalized/ Scheduled Bank located in India, OTHER THAN CENTRAL BANK OF INDIA. The successful bidder has to pay the **FULL AMOUNT PLUS GST APPLICABLE FOR VEHICLE WITHIN SEVEN DAYS** from the date of receipt of intimation (Excluding the date of intimation) by means of DD / Pay Order favouring Central Bank of India and payable at Mumbai. Failure to make payment in full will result in forfeiture of the offer and the EMD submitted.**
4. **In case of no response from H1 bidder or if the H1 bidder refuses to accept the vehicle bid for due to any reason, the EMD shall be forfeited, and offer will be extended to H2 bidder (H2 to match the rate of H1). Similar procedure shall be followed in respect of H2 / H3 etc. as long as the Bank is able to get a price above the Reserve Price. Vehicle shall not be disposed-off below the Reserve Price.**
5. **BID WOULD BE EXCLUDING GST. GST WOULD BE PAID BY THE BUYER.**
6. **EXISTING INSURANCE WILL BE TRANSFERRED TO THE BUYER ON PRO-RATA BASIS (PREMIUM FOR THE REMAINING DURATION FROM THE DATE OF BID FINALIZATION/APPROVAL BY THE COMPETENT AUTHORITY, WILL BE PAID BY THE BUYER).**
7. **Address for submission of Original EMD: -**
Central Bank of India, Central Office
16th Floor, Chandermukhi Building.
Nariman Point, Mumbai, Maharashtra- 400021
8. **The bid without EMD (in original) will be liable for rejection.**
9. **Contact Details for any query: -**
Phone: 022-66387666, e-Mail : mgrtpt@centralbank.bank.in
10. **Vehicle shall not be disposed-off below the Reserve Price.**
11. **Terms and conditions:**

- a) The offer must be valid for a period of 60 days from the last date of receipt of bids.
- b) **Earnest Money Deposit** will be returned to the successful bidder post payment of the bid amount.
- c) **Conditional bid shall not be entertained.**
- d) **EMD of the Bidder rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited.**
- e) **THE DELIVERY OF THE SOLD VEHICLE WILL BE GIVEN ONLY AFTER THE COMPLETION OF RTO FORMALITIES BY THE BUYER (I.E. TRANSFER OF NAME IN REGISTRATION CERTIFICATE OF THE RESPECTIVE VEHICLE). GST would be paid by the successful bidder.**
- f) The sold vehicle shall have to be removed by the successful bidder within 10 days from the Date of Transfer of Ownership (**REFLECTION OF NAME ON RC**) at his own expense.
- g) The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously.
- h) Approval of Sale Offer is subject to Bank's internal procedure and as such participating bidders have no right to claim interest on the Earnest Money deposited by them with the Bid/ Quotation/ sale offer.
- i) **The Bank will be the sole recipient for any refund of amount from RTO.**
- j) The Bank (Central Bank of India) reserves the right to accept / reject the bid(s) and/or scrap the tender without assigning any reason therefor and all the bidders will be intimated about such a development on the Contact Details provided.
- k) Disputes, if any, shall be subject to jurisdiction in the Court of Mumbai only.